



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

TREASURY OFFERS TERM INVESTMENT OPTION

Contact: Renée Clyburn: 202-874-2422
Investment Management Division

Highlights of Treasury Offering

Offering Amount:\$0 - \$3 billion

Maximum Award (50% of Offering Amount):\$1.5 billion

Description of Offering:

Term: 4 days

Auction number: 535

Auction date: July 25, 2008

Placement date: July 28, 2008

Maturity date: Aug 01, 2008

Minimum bid amount: \$10 million with increments of
\$1 million

Acceptable collateral: Commercial loans, in a Borrower-in-Custody (BIC) arrangement, are acceptable collateral for this auction, in addition to other collateral acceptable for term investments.

Submission of Bids:

The auction will be conducted in the single-price auction format. All awards will be at the lowest accepted bid rate.

Receipt of Tenders:

Bids must be received by 11:00 AM Eastern Time on the auction day.

Receipt Terms:

By credit to a reserve account at the Federal Reserve Bank on placement date.
Settlement must be by 2:00 PM Eastern Time on settlement day.

Additional Information:

www.fms.treas.gov/tip